

Accounting Statements

AZMINA

December 31, 2024, and 2023

with Independent Auditors' Report

NOSSOS ESCRITÓRIOS

São Paulo

Alameda Rio Negro, 503 - 1º andar
Conj. 108/109 - Alphaville

☎ 11 3661-9933

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June 27, 2025

To the counsellors and administrators of

AZMINA

Ref.: Independent Auditor's Report on the Accounting Statements

Dear all,

For the present, we are referring you to the care of V.S.^a the Independent Auditor's Report on the Financial Statements ended on December 31, 2024, and 2023
AZMINA

Kind Regards,

Alexandre Chiaratti do Nascimento
Rafael Valle
Partners

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AZMINA

Accounting statements

December 31, 2024, and 2023

SUMMARY:

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Income statement for the period

Statement of changes in equity

Statement of cash flows

Notes to the financial statements

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AZMINA**CNPJ.: 23.642.882/0001-94****"INDEPENDENT AUDITOR'S REPORT ON ACCOUNTING STATEMENTS"****Opinion**

We examined the accounting statements of **AZMINA** which include the balance sheet, on December 31, 2024, and the respective year's balance statements, the net equity mutations and the cash flows for the year concluded on that date, as well as the corresponding explanatory notes, including the summary of the main accounting policies.

In our opinion, the accounting statements properly present, in all relevant aspects, the equity and financial status of the institution, on December 31, 2024, the performance of its operations and cash flow for the year concluded on that date, according to the accounting practices adopted in Brazil.

Base for Opinion

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities, in accordance with such standards, are described in the following section, entitled "Auditor's responsibilities for auditing the financial statements". We are independent from the Entity, in accordance with the relevant ethical principles set out in the Accountant's Code of Professional Ethics and in the professional standards issued by the Federal Accounting Council, and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to support our opinion.

Responsibility of the administration regarding the accounting statements

The administration is responsible for the elaboration and proper presentation of the accounting statements, according to the accounting practices adopted in Brazil and with the internal controls it has determined as necessary to allow the elaboration of accounting statements that are free of relevant distortion, regardless of if caused by fraud or error.

In the elaboration of the accounting statements, the administration is responsible for evaluating the capacity of the Institution to keep operating, publicizing, when applicable, the subjects related with its operational continuity, and the use of this accounting base in the elaboration of those accounting statements, unless the administration intends to liquidate the Company or conclude its operations, or if there is no realistic alternative to

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prevent the conclusion of the operations.

The parties in charge of the institution's administration are those responsible for supervising the process of elaborating the accounting statements.

Responsibilities of the auditor for auditing accounting statements

Our objectives are to obtain reasonable safety that the accounting statements, elaborated as a set, are free of relevant distortion, regardless of if caused by fraud or error, and to issue an auditing report with our opinion. Reasonable safety means a high level of safety, but not a guarantee that the auditing performed according to the Brazilian and international auditing guidelines can always detect the possible existing relevant distortions. The distortions can be a result of fraud or error, and are considered relevant when, individually or together, can influence, from a reasonable perspective, the economic decisions of the users made based on the referred accounting statements.

As part of the auditing process, according to the Brazilian and international auditing guidelines, we exert our professional judgment and maintain professional skepticism throughout the process. Besides:

- We identify and assess the risks of relevant distortion in the accounting statements, regardless of if caused by fraud or error; we plan and execute auditing procedures as a response to such risks, and we obtain evidence of appropriate and sufficient auditing to base our opinion. The risk of not detecting relevant distortion, resulting from fraud, is higher than that of error, once fraud may involve the act of hacking internal controls, collusion, forgery, omission or intentional false representations.
- We understand the relevant internal controls for the auditing process in order to plan appropriate procedures under the circumstances, but not with the objective of expressing our opinion regarding the efficacy of the institution's internal controls.
- We assess the accounting policies and use, and the reasonability of the accounting estimations and the respective publications made by the administration.
- We make a conclusion about the adequate use, by the administration, of the accounting base of operational continuity and, based on the auditing evidence, if there is relevant uncertainty in relation to events or conditions that may raise significant doubt regarding the ability of operational continuity. If we conclude there is relevant uncertainty, we must point it out in our report for the respective publications in the accounting statements, or include changes in our opinion, if the publications are inadequate. Our conclusions are based on the auditing evidence obtained until the date of our report. However, future events or

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conditions may lead the institution to no longer maintain its operational continuity.

- We assess the general presentation, the structure and the content of the accounting statements, including the publications, and if the individual and consolidated accounting statements represent the corresponding transactions and events in a compatible manner with the adequate presentation objective.

We communicate with the parties in charge of governance about the planned reach, among other aspects, such as the time of auditing and the significant observations, including possible significant deficiencies in internal controls we may have identified while we were working.

São Paulo - SP, June, 26, 2025

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BALANCE SHEET - AZMINA MAGAZINE CNPJ 23.642.882/0001-94

		2024	2023
Description	Explanatory Note	12/31/2024	12/31/2023
ASSETS		5.491.065,03	5.705.266,26d
CURRENT		5.468.878,85	5.672.066,38
AVAILABILITY		3.390.800,45	2.506.346,29
BANK ACCOUNT TRANSACTIONS	4 a)	62.825,47	392.841,32
Banco Itaú CC 99898-7		62.825,47	392.841,32
FINANCIAL APPLICATIONS - IMMEDIATE LIQUIDATION	4 b)	3.327.974,98	2.113.504,97
Aplic. BB RF CP Corporativo 400M - CC 21233-4		28.241,10	26.127,83
Aplic. BB Rende Fácil - C/C 21233-4		1.432.813,03	1.833.227,08
Aplic. BB RF Simples Ágil - CC 21233-4		271.851,11	254.150,06
Aplic. BB RF CP Automático - CC 28073-9		500.278,64	0,00
Pronac			
Aplic. Itaú DI APLICACAO CDB		549.737,43	0,00
Aplic. Itaú INT APLICACAO TRUST DI		545.053,67	0,00
CREDITS		2.078.078,40	3.165.720,09
ACCOUNTS RECEIVABLE		2.078.078,40	3.165.720,09
Project Partnership Resources	5	2.078.078,40	3.165.720,09
NON-CURRENT ASSETS		22.186,18	33.199,88d
FIXED ASSETS	6	22.186,18	33.199,88
FIXED ASSETS - ACQUISITION		114.080,02	72.641,89
Computer Equipment		68.576,56	17.943,03
Machinery, Equipment, and Industrial Facilities		39.375,96	48.571,36
Furniture, Utensils, and Commercial Facilities		6.127,50	6.127,50
(-)ACCUMULATED DEPRECIATION		91.893,84	39.442,01
(-) Accumulated Depreciation of Computer Equipment		47.922,24	6.695,76
(-) Accumulated Depreciation of Machinery and Equipment		39.375,96	29.682,49
(-) Accumulated Depreciation of Furniture and Fixtures		4.595,64	3.063,76
LIABILITIES		5.491.065,03	5.705.266,26
CURRENT		4.174.963,81	4.615.425,15
SHORT-TERM OBLIGATIONS		4.174.963,81	4.615.425,15
ACCOUNTS PAYABLE - CURRENT		0,00	83,32
Service Providers Payable		0,00	83,32
PROJECTS TO BE CARRIED OUT	7	4.174.963,81	4.615.341,83
Equality Gerencial Novo		883.615,40	1.248.602,94
Tik Tok		45.250,00	16.506,00
OSF - 2023		0,00	289.641,46
Numun		328.880,97	237.705,19
Rise UP		0,00	206.050,40
Projeto ICFJ		0,00	43.753,39
Projeto Fondo Mujeres del Sul 2023		235.574,18	649.891,95
Projeto Luminare US Services		1.084.889,31	1.852.493,78
Projeto Henrich Boll		0,00	6.350,00


Projeto International Womens Media Found - IWMF		0,00	64.346,72
Projeto Mama Cash		146.195,21c	0,00
Projeto WEC - New Venture Fund		256.950,42	0,00
Projeto Mover-se - NIC.BR		243.433,60	0,00
Projeto Silicon Valley		154.423,45	0,00
Projeto CAPIR		29.686,96	0,00
Projeto Cummins		16.335,37	0,00
Projeto PRONAC 222092		500.278,64	0,00
Projeto Mama Cash - Grant 438892		111.898,42	0,00
Projeto Monitora		137.551,88	0,00
NET ASSETS	10	1.316.101,22c	1.089.841,11c
SURPLUS OR DEFICIT FOR THE YEAR		1.316.101,22c	1.089.841,11
SURPLUS OR DEFICIT FOR THE YEAR		1.316.101,22c	1.089.841,11
Surplus or Deficit for the Fiscal Year		224.697,31	46.739,22
Accumulated Surplus		1.091.403,91	1.043.101,89

The explanatory notes are an integral part of the Financial Statements.

São Paulo, December 31, 2024.



Bárbara Pereira Libório
CEO



Raul Paulino Torres
Accountant - 1SP265092/O-6

STATEMENT OF INCOME FOR THE YEAR - AZMINA MAGAZINE CNPJ 23.642.882/0001-94

Description	2024	2023
NET REVENUES	3.179.441,45	2.782.260,57
Project Support - International Foundations	3.013.613,72	2.358.711,42
Project Support - National Foundations	55.014,52	89.519,20
Financial Support The Magazine	0,00	999,55
Donations from Individuals and Legal Entities	97.667,48	180.083,63
Revenue from Services Rendered	10.370,25	152.845,61
Revenue from the Sale of Assets	2.775,48	0,00
Other Revenue Not Associated with Activities	0,00	101,16
FINANCIAL INCOME	216.422,02	117.438,30
Financial Application Revenue	216.422,02	117.438,30
EXPENSES WITH ACTIVITIES	(2.079.666,22)	(2.056.541,16)
Expenses with Subsidies, Contributions, and Donations	(24.112,00)	0,00
Freelancers and Services for the Magazine	0,00	(300,00)
Journalists, Reporters, and Magazine Staff	(82.541,67)	0,00
Expenses with the App and Website	(292.002,55)	(355.786,17)
Scholarships and Grants	(17.880,00)	(44.890,00)
Rewards for Subscribers	0,00	(401,26)
Research	0,00	(77.422,40)
Fundraising Director	(197.500,00)	(144.000,00)
Senior Fundraising Manager	(67.000,00)	(106.800,00)
Fundraising Analyst	(100.000,00)	(56.003,00)
Content Director	(174.000,00)	(128.000,00)
Audiovisual Director	(100.600,00)	(102.000,00)
Senior Journalism Manager	(116.700,00)	(103.000,00)
Editor	0,00	(42.783,33)
Motion Designer	(88.400,00)	(64.000,00)
Screenwriter	(92.950,00)	(80.600,00)
Art Manager	(95.200,00)	(95.775,00)
Designer	(81.600,00)	(72.000,00)
Social Media and Audience Manager	(83.000,00)	(40.000,00)
Social Media and Audience Analyst	0,00	(18.000,00)
Communication Coordination	0,00	(36.000,00)
Senior Project Manager	(194.200,00)	(198.000,00)
Project Assistant	(34.466,67)	(28.000,00)
Director of Operations and Technology	(189.000,00)	(168.200,00)
Freelance Project Services - Research, Analysis, and Monitoring	0,00	(73.500,00)
Audience Assistant	(43.613,33)	(20.080,00)
Reporting	0,00	(1.000,00)
Partnerships for AI Consulting and Training	(4.900,00)	0,00
ADMINISTRATIVE EXPENSES	(1.035.603,56)	(748.767,72)
Services Provided by Individuals Without Employment Relationships	(5.812,51)	(11.693,49)
Social Security Contributions for Individuals Without Employment Relationships	(1.162,49)	0,00
Social Security Contributions for Individuals Without Employment Relationships	(3.000,00)	0,00
Rental Expenses	(22.424,83)	(21.420,69)
Freight and Transportation	(470,43)	(490,93)
Consumption Expenses (Water/Sewage/Electricity/Communication)	(4.426,63)	(4.909,89)
Consumption Expenses (Office Supplies)	(1.583,97)	(7.778,84)
Maintenance and Conservation Expenses for Assets and Facilities	(7.585,92)	(3.643,51)

Travel, Per Diem, and Allowance Expenses	(174,55)	(53.209,88)
Marketing and Networking	(14.100,00)	(12.000,00)
Depreciation/Amortization/Depletion Charges	(26.957,53)	(22.155,83)
Social Gatherings	(7.522,01)	(3.963,14)
Conferences/Symposiums/Courses	(13.102,59)	(6.477,19)
Postage and Mailing	(2.875,40)	(1.793,47)
Insurance Expenses	(10.432,69)	(5.951,72)
Canteen and Kitchen Expenses	(336,53)	(212,48)
IT Expenses	(470,00)	(4.248,90)
Copying Expenses	(16.310,03)	(319,00)
Legal Expenses	(352,57)	(412,57)
Licenses and Registrations	(809,23)	(797,44)
Newspapers, Magazines, and Periodicals	(730,73)	(148,70)
Equipment Expenses	(9.133,46)	(5.989,50)
Accounting Services	(10.164,00)	(10.317,00)
Services Provided by Third Parties	0,00	(149.031,96)
Administrative and Financial Management	(123.000,00)	(108.000,00)
Administrative and Financial Assistance	(37.100,00)	(43.500,00)
Food and Meals	(11.727,55)	(787,12)
Other Administrative Expenses	(121,43)	(15.462,46)
Accommodation Expenses	(36.274,37)	(10.958,65)
Air/Ground Transportation Expenses	(66.020,29)	(9.951,20)
Living Expenses	(14.240,94)	0,00
Travel Expenses	(5.682,62)	0,00
Per Diem Expenses	(32.043,80)	0,00
Service Providers Legal Entities and Individuals	(379.154,46)	(199.748,16)
Technology Manager	(111.800,00)	(2.394,00)
Journalism Producer	0,00	(13.000,00)
Community Analyst	(58.500,00)	(18.000,00)
TAXES, FEES, AND CONTRIBUTIONS	(50.036,28)	(38.049,64)
Federal Tax Expenses	(35.666,30)	(36.259,65)
State Tax Expenses	(11.440,00)	0,00
Municipal Tax Expenses	(2.929,98)	(1.789,99)
FINANCIAL EXPENSES	(5.860,10)	(9.601,13)
Interest Expenses and Penalties	(1.074,52)	(932,27)
Bank Fees	(4.785,58)	(8.668,86)
SURPLUS FOR THE YEAR	224.697,31	46.739,22

The explanatory notes are an integral part of the Financial Statements.

São Paulo, December 31, 2024.



Bárbara Pereira Libório
CEO



STATEMENT OF CHANGES IN NET ASSETS AZMINA CNPJ 23.642.882/0001-94

History	Heritage	Surplus (deficit)	Total
Balance as of December 31, 2022	629.253,23	413.817,14	1.043.070,37
Incorporation of Surplus from Fiscal Year 2022	413.817,14	(413.817,14)	-
Adjustments from previous fiscal years 2023	31,52	-	31,52
Surplus Calculated in Fiscal Year 2023	-	46.739,22	46.739,22
Balance as of December 31, 2023	1.043.101,89	460.556,36	1.089.841,11
Incorporation of Surplus from Fiscal Year 2023	46.739,22	(46.739,22)	-
Surplus Calculated in Fiscal Year 2024	-	224.697,31	224.697,31
Adjustments from Previous Fiscal Years 2024	1.562,80	-	1.562,80
Balance as of December 31, 2024	1.091.403,91	685.253,67	1.316.101,22

The explanatory notes are an integral part of the Financial Statements.

São Paulo, December 31, 2024.



Bárbara Pereira Libório
CEO



Raul Paulino Torres
Accountant - 1SP265092/O-6

CASH FLOW STATEMENT - INDIRECT METHOD AZMINA CNPJ 23.642.882/0001-94

<u>Cash flow from operating activities</u>	2024	2023
Surplus (Deficit) for the Fiscal Year	224.697,31	46.739,22
Depreciation	26.957,53	22.155,83
Adjustments from previous fiscal years	-	31,52
Gain on the sale of fixed assets	-2.775,48	-
Adjusted Surplus (Deficit) for the Year	248.879,36	68.926,57
Increase/Decrease in CURRENT ASSETS + NON-CURRENT ASSETS		
(Increase) Decrease - Support for Projects Receivable	1.087.641,69	-3.165.720,09
(Increase) Decrease - Amount Receivable from Sale of Equipment	-	1.950,00
Increase/Decrease in CURRENT LIABILITIES + NON-CURRENT LIABILITIES		
Increase (Decrease) - Projects to be carried out	-440.378,02	4.036.667,57
Increase (Decrease) - Accounts payable	-83,32	51,82
Increase (Decrease) - Tax obligations	-	-2.772,65
Increase (Decrease) - INSS to be collected	-	-2.896,25
Cash flow generated (consumed) by operating activities	896.059,71	936.206,97
<u>Cash flow from investing activities</u>		
Acquisitions/disposals of fixed assets	-15.605,55	-
Sale of fixed assets	4.000,00	-
Cash flow generated (consumed) by investment activities	-11.605,55	-
Decrease/Increase in Cash and Cash Equivalents	884.454,16	936.206,97
Cash and Cash Equivalents at the Beginning of the Fiscal Year	2.506.346,29	1.570.139,32
Cash and Cash Equivalents at the End of the Fiscal Year	3.390.800,45	2.506.346,29

The explanatory notes are an integral part of the Financial Statements.

São Paulo, December 31, 2024.



Bárbara Pereira Libório
CEO



Raul Paulino Torres
Accountant - 1SP265092/O-6

1. OPERATING ENVIRONMENT

Azmina Magazine is a private legal entity, incorporated on October 16, 2015, in the form of a private association, headquartered in the municipality of São Paulo, state of São Paulo, at Rua Santa Isabel, 160, 8th floor, Santa Cecília, CEP 01221-010. It is registered with the National Registry of Legal Entities (CNPJ) under number 23.642.882/0001-94. It is a non-profit institute that combats various types of violence affecting Brazilian women. It is governed by its Bylaws and applicable legislation. Its purpose is to support and develop cultural actions for the promotion of female empowerment and the combat against the violation of women's rights, through the development of a free-access information medium aimed at the female public, in the form of an online magazine. Among its objectives are:

- a) Non-profit experimentation with new social media models and alternative non-profit models;
- b) Promotion and fostering gender-related culture;
- c) Promotion of advocacy and broad dissemination of women's rights;
- d) The promotion of ethics, peace, citizenship, human rights, democracy, and other universal values, pursuant to item XI, article 3 of Law No. 9,790/1999
- e) To conduct studies, research, and the production and dissemination of technical and scientific information and knowledge pertaining to the activities mentioned in the preceding items.

2. PRESENTATION OF FINANCIAL STATEMENTS

In the preparation of the 2024 financial statements, the Entity adopted Law No. 11,638/2007 and Law No. 11,941/09, which amended articles of Law No. 6,404/76 regarding aspects related to the preparation and disclosure of financial statements. The financial statements were prepared in compliance with Brazilian generally accepted accounting practices, the qualitative characteristics of accounting information, CFC Resolution No. 1,374/11 (NBC TG), which addresses the Conceptual Framework for Financial Reporting, CFC Resolution No. 1,376/11 (NBC TG 26 R3), which addresses the Presentation of Financial Statements, Resolutions of the Brazilian Securities and Exchange Commission (CVM), and the Standards issued by the Federal Accounting Council (CFC), especially CFC Resolution No. 1,409/12, which approved ITG 2002 for Not-for-Profit Entities. This resolution establishes specific criteria and procedures for the valuation, recording of components and equity changes, and structuring of financial statements, as well as the minimum information to be disclosed in the notes to the financial statements of not-for-profit entities.

3. FORMALITY OF ACCOUNTING RECORDS – CFC RESOLUTION No. 1,330/11 (NBC ITG 2000)

The entity maintains a uniform accounting system for its administrative acts and transactions, through an electronic process.

The accounting records contain the identification number of the entries related to the respective external or internal source document or, in its absence, elements that prove or evidence facts and the practice of administrative acts.

The Entity's accounting documentation comprises all documents, books, papers, records, and other items that support or constitute the accounting records.

The accounting documentation is proper, endowed with essential intrinsic or extrinsic characteristics, as defined by legislation, accounting practice, or accepted by "customary practices." The entity maintains its accounting documentation in good order.

4. SIGNIFICANT ACCOUNTING POLICIES ADOPTED

a) **Cash and Cash Equivalents:** As determined by CFC Resolution No. 1,296/10 (NBC-TG 03) – Statement of Cash Flows, and CFC Resolution No. 1,376/11 (NBC TG 26) – Presentation of Financial Statements, the amounts accounted for in this subgroup represent cash on hand and demand deposits in bank accounts, as well as resources that have the same characteristics of cash liquidity and immediate availability or up to 90 (ninety) days and are subject to an insignificant risk of change in value.;

b) **Investments with Immediate Liquidity:** Financial investments are stated at their original invested amounts, plus pro-rata income up to the balance sheet date;

c) **Current Assets** – Services Receivable - Accounts receivable from clients are recorded at the billed amount, and project support receivable, which refers to resources that will be received in the following fiscal year and had already been agreed upon as of the financial statements closing date.

d) **Expenses and Revenues:** Are recognized on an accrual basis..

e) **Determination of Result:** The result was determined according to the Accrual Basis. Service revenue is measured at fair value (as agreed in the contract - amounts received or to be received) and recognized when it is probable that future economic benefits will flow to the entity and can be reliably measured. The income and charges incident on Assets and Liabilities and their realizations are recognized in the result.

5. OTHER RECEIVABLES

These are resources derived from signed contracts, subsidies, or public agreements. These amounts will be received in the following fiscal year. Additionally, this balance also comprises amounts receivable relating to services rendered.

6. FIXED ASSETS

Fixed Assets are presented at their historical acquisition cost, net of accumulated depreciation and any impairment losses. Depreciation is calculated using the straight-line method based on the estimated useful life of each asset class. Management has assigned a useful life of three years for computers.

In 2024, the Company acquired new computers totaling R\$15,605.55. Additionally, there was a derecognition of fixed assets amounting to R\$8,899.54, resulting from the sale of assets.

During the current period, the organization identified fixed assets that, in previous periods, were improperly accounted for directly as expenses in the income statement. These assets were recognized in Fixed Assets based on their original acquisition costs. Most of these assets were fully depreciated (100%) at the date of recognition. This adjustment increased the balance of Fixed Assets and accumulated depreciation, resulting in an increase in equity of R\$1,562.80.

7. PRIVATE GRANTS AND/OR AGREEMENTS CFC RESOLUTION NO. 1.305/10 (NBC TG 07)

These are financial resources derived from agreements signed with private entities, and their main objective is to operationalize pre-determined projects and activities.

Periodically, the Entity renders accounts of all financial and operational flows to the competent bodies, and all documentation remains available for any inspection. The signed agreements are in accordance with the Entity's social statute and the expenses are within its purposes. For the accounting of its public and private grants, the Entity complied with Resolution No. 1.305 of the Federal Accounting Council (CFC) which approved NBC TG 07 – Government Grants and Assistance, and CFC Resolution No. 1409/12 which approved ITG 2002.

8. TAX OBLIGATIONS

The balances presented in this accounting group represent the taxes payable in January 2023 related to service invoices received with tax withholding.

9. PROVISION FOR CONTINGENT LIABILITIES AND ASSETS (CFC Resolution No. 1.180/09 NBC TG 25)

According to the assessment carried out by the Entity's legal advisors, no probable losses are expected that should be recorded in the financial statements as of December 31, 2024.

10. PATRIMÔNIO LÍQUIDO

Equity is presented at updated values and comprises the Social Equity, plus a **surplus of R\$224,697.31**.

11. REVENUES (CFC Resolution No. 1.412/12) and EXPENSES

In compliance with CFC Resolution No. 1.412/12, which approves NBC TG 30, the Entity's revenues (sources of funds) arising from its core activities (revenues from agreements signed with private companies) are recorded at the amounts contracted in the signed agreements. Expenses are recorded according to their nature and on an accrual basis.

12. FROM THE PERIOD'S RESULT

The 2023 surplus will be incorporated into the Social Equity in accordance with legal and statutory requirements and CFC Resolution No. 1.409/12, which approved NBC ITG 2002, especially item 15, which states that the surplus or deficit for the fiscal year must be recorded in the Social Equity account.

13. CASH FLOW STATEMENT (CFS)

The Cash Flow Statement was prepared in accordance with CFC Resolution No. 1.152/2009, which approved NBC TG 13, and also with CFC Resolution No. 1.296/10, which approved NBC TG 03 – Cash Flow Statement. The Entity opted for the INDIRECT method in the preparation of the Cash Flow.

14. DONATIONS AND CONTRIBUTIONS RECEIVED

The Entity receives donations and/or contributions from individuals and/or legal entities as support for the Association, and also occasionally provides services.

15. SUBSEQUENT EVENTS

The Entity's Management declares that, up to the date of approval of the financial statements for the fiscal year ended December 31, 2024, no subsequent events have occurred that could significantly impact its equity and financial position, the performance of its operations, or the continuity of its business.

São Paulo, December 31, 2024.



Bárbara Pereira Libório
CEO



Raul Paulino Torres
Accountant - 1SP265092/O-6